



PRELIMINARY DRAFT

No. 3155

PREPARED BY
LEGISLATIVE SERVICES AGENCY
2011 GENERAL ASSEMBLY

DIGEST

Citations Affected: IC 33-39-7-26.

Synopsis: PERF and TRF administrative matters. PERF/TRF proposal #5. Allows a participant in the prosecuting attorneys retirement fund (fund) to use years of service credited to the participant by the fund in another governmental retirement plan under the terms of the other plan. Provides that years of service used under the other governmental retirement plan may not be used by the fund. Provides that a participant's years of service used by the fund to compute and pay a retirement benefit to the participant may not be used in any other governmental retirement plan.

Effective: July 1, 2011.



A BILL FOR AN ACT to amend the Indiana Code concerning pensions.

Be it enacted by the General Assembly of the State of Indiana:

1 SECTION 1. IC 33-39-7-26 IS ADDED TO THE INDIANA CODE
2 AS A NEW SECTION TO READ AS FOLLOWS [EFFECTIVE JULY
3 1, 2011]: **Sec. 26. (a) A participant may use years of service**
4 **credited to the participant under this chapter in another**
5 **governmental retirement plan under the terms of the other plan.**
6 **Years of service used under the other governmental retirement**
7 **plan may not be used under this chapter.**
8 **(b) A participant's years of service used to compute and pay a**
9 **retirement benefit to the participant under this chapter may not be**
10 **used in any other governmental retirement plan.**

